

**EXHIBIT 12.** Historical and Projected National Health Expenditures by Payer for Selected Years, FYs 1970–2025

Calendar year	Total (billions)	Payer amount (billions) and share of total											
		Medicaid and CHIP		Medicare		Private insurance		Other health insurance <sup>1</sup>		Other third party payers <sup>2</sup>		Out of pocket	
<b>Historical</b>													
1970	\$75	\$5	7.1%	\$8	10.3%	\$15	20.8%	\$3	4.4%	\$18	23.9%	\$25	33.5%
1975	\$133	\$13	10.1%	\$16	12.3%	\$31	22.9%	\$6	4.5%	\$30	22.3%	\$37	28.0%
1980	\$255	\$26	10.2%	\$37	14.6%	\$69	27.1%	\$10	3.8%	\$55	21.5%	\$58	22.8%
1985	\$443	\$41	9.2%	\$72	16.2%	\$131	29.6%	\$15	3.4%	\$88	19.9%	\$96	21.6%
1990	\$721	\$74	10.2%	\$110	15.3%	\$234	32.4%	\$21	3.0%	\$144	20.0%	\$138	19.1%
1995	\$1,022	\$145	14.2%	\$184	18.0%	\$325	31.8%	\$27	2.6%	\$195	19.1%	\$145	14.2%
2000	\$1,370	\$203	14.8%	\$225	16.4%	\$458	33.5%	\$33	2.4%	\$251	18.3%	\$199	14.5%
2005	\$2,025	\$317	15.6%	\$340	16.8%	\$702	34.7%	\$56	2.8%	\$346	17.1%	\$264	13.0%
2010	\$2,596	\$409	15.7%	\$521	20.1%	\$863	33.3%	\$84	3.2%	\$420	16.2%	\$299	11.5%
2011	\$2,697	\$418	15.5%	\$546	20.3%	\$903	33.5%	\$88	3.3%	\$432	16.0%	\$310	11.5%
2012	\$2,799	\$435	15.5%	\$569	20.3%	\$934	33.4%	\$90	3.2%	\$453	16.2%	\$319	11.4%
2013	\$2,880	\$460	16.0%	\$586	20.4%	\$949	33.0%	\$92	3.2%	\$467	16.2%	\$325	11.3%
2014	\$3,031	\$509	16.8%	\$619	20.4%	\$991	32.7%	\$98	3.2%	\$485	16.0%	\$330	10.9%
<b>Projected</b>													
2015	\$3,197	\$563	17.6%	\$647	20.2%	\$1,042	32.6%	\$101	3.2%	\$505	15.8%	\$338	10.6%
2016	\$3,351	\$593	17.7%	\$681	20.3%	\$1,093	32.6%	\$106	3.2%	\$527	15.7%	\$350	10.4%
2017	\$3,522	\$622	17.7%	\$721	20.5%	\$1,149	32.6%	\$112	3.2%	\$552	15.7%	\$365	10.4%
2018	\$3,731	\$659	17.7%	\$770	20.6%	\$1,217	32.6%	\$119	3.2%	\$583	15.6%	\$383	10.3%
2019	\$3,959	\$700	17.7%	\$828	20.9%	\$1,286	32.5%	\$126	3.2%	\$616	15.6%	\$403	10.2%
2020	\$4,198	\$742	17.7%	\$893	21.3%	\$1,350	32.2%	\$134	3.2%	\$651	15.5%	\$427	10.2%
2021	\$4,457	\$787	17.7%	\$962	21.6%	\$1,425	32.0%	\$143	3.2%	\$689	15.5%	\$451	10.1%
2022	\$4,733	\$835	17.6%	\$1,036	21.9%	\$1,505	31.8%	\$151	3.2%	\$729	15.4%	\$476	10.1%

Calendar year	Total (billions)	Payer amount (billions) and share of total											
		Medicaid and CHIP		Medicare		Private insurance		Other health insurance <sup>1</sup>		Other third party payers <sup>2</sup>		Out of pocket	
2023	\$5,022	\$885	17.6%	\$1,117	22.2%	\$1,587	31.6%	\$160	3.2%	\$771	15.3%	\$502	10.0%
2024	\$5,322	\$940	17.7%	\$1,200	22.5%	\$1,671	31.4%	\$169	3.2%	\$814	15.3%	\$528	9.9%
2025	\$5,631	\$999	17.7%	\$1,282	22.8%	\$1,756	31.2%	\$178	3.2%	\$859	15.3%	\$556	9.9%

**Notes:** Components may not sum to total due to rounding. The latest projections begin after the latest historical year (2014) and go through 2025.

<sup>1</sup> U.S. Department of Defense and U.S. Department of Veterans' Affairs.

<sup>2</sup> Includes all other public and private programs and expenditures except for out-of-pocket amounts.

**Sources:** For historical data: MACPAC 2016 analysis of Office of the Actuary (OACT), Centers for Medicare & Medicaid Services 2015 *National health expenditures by type of service and source of funds: Calendar years 1960–2014*, <https://www.cms.gov/Research-Statistics-Data-and-Systems/Statistics-Trends-and-Reports/NationalHealthExpendData/Downloads/NHE2014.zip>. For projected data: MACPAC 2016 analysis of OACT 2016 *National health expenditure (NHE) amounts by type of expenditure and source of funds: Calendar years 1960–2025 in projections format*, as of July 2016, <https://www.cms.gov/Research-Statistics-Data-and-Systems/Statistics-Trends-and-Reports/NationalHealthExpendData/Downloads/nhe60-25.zip>; and analysis of OACT 2016 *Table 17: Health insurance enrollment and enrollment growth rates, calendar years, 2009–2025*, <https://www.cms.gov/Research-Statistics-Data-and-Systems/Statistics-Trends-and-Reports/NationalHealthExpendData/Downloads/Proj2015Tables.zip>.